

District Name: SAN SABA ISD
 County-District No.: 206-901
 Run Date: 7-Aug-20

Release 2 6/26/20

1	20190-20 Tier I State Aid	4,579,841
2	20190-20 Tier II State Aid	350,263
3	20190-20 M&O Tax Collections, Net of Recapture	3064099
4	20190-20 Net Total State/Local Revenue	7,994,203
5	20190-20 ADA	696,836
6	20190-20 Net Total State/Local Revenue per ADA (Line 5 / Line 6)	11,472,148
7	2020-21 ADA	696,836
8	2020-21 Total State/Local Revenue Needed to be Maintained (Line 6 x Line 7)	7,994,203
9	2020-21 Tier I Local Share Requirement (Includes Tier I recapture)	3,038,283
10	2020-21 Tier I Levy Required for Local Share	3,198,193
11	2020-21 Tier I State Aid	4,507,918
12	2020-21 Balance Needed In Order to Maintain 20190-20 Revenue Level	448,002
13	2020-21 Tier II Golden Penny DTR Needed to Fund Remaining Balance	0.0372
14	2020-21 Tier II Taxes Collected @ Maximum # of Golden Pennies Allowed	162,085
15	2020-21 Tier II Golden Penny DTR @ Maximum Golden Pennies Allowed	0.0489
16	2020-21 Tier II Golden Penny State/Local Revenue @ Maximum Collections	448,002
17	2020-21 Tier II Golden Penny Local Share (LR)	123,421
18	2020-21 M&O Levy Needed for Tier II Golden Penny Local Share (LR)	129,917
19	2020-21 Tier II Golden Penny State Aid @ Max DTR Allowed	324,581
20	2020-21 Remaining Balance Needed (Line 12 - Line 17 - Line 19)	0
21	2020-21 Tier II Copper Penny DTR Needed to Fund Remaining Balance	0.0000
22	2020-21 Tier II Taxes Collected @ Maximum # of Copper Pennies Allowed	0
23	2020-21 Tier II Copper Penny DTR @ Maximum Copper Pennies Allowed	0.0000
24	2020-21 Tier II Copper Penny State/Local Revenue @ Maximum Collections	0
25	2020-21 Tier II Golden Penny Local Share (LR)	0
26	2020-21 Tier II Recapture	0
27	2020-21 M&O Levy Needed for Tier II Copper Penny Level	0
28	2020-21 Tier II Copper Penny State Aid @ Max DTR Allowed	0
29	2020-21 Remaining Net Balance Needed (Line 20 - Line 25 - Line 28)	0
30	2020-21 Levy Needed for Remaining Balance	0
32	2020-21 Local Share of IFA for a Lease-Purchase	0
33	2020-21 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0
34	2020-21 Total Levy Needed (Sum of Lines 10, 18, 27, 30, and 33)	3,328,110
35	2020 Taxable Value	309,470,936
36	2020-21 Rate to Maintain (Line 34 / (Line 35 / 100))	1.07542

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The San Saba ISD will hold a public meeting at 12:00PM, August 28, 2020 in San Saba ISD Trustee Board Room 808 West Wallace

San Saba, Texas

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$.9664 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$.28 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>5</u>	% increase	or		% (decrease)
Debt service		% increase	or		% (decrease)
Total expenditures	<u>5</u>	% increase	or		% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>363,790,280</u>	\$ <u>409,387,721</u>
Total appraised value* of new property**	\$ <u>2,735,480</u>	\$ <u>1,165,770</u>
Total taxable value*** of all property	\$ <u>331,804,250</u>	\$ <u>344,892,846</u>
Total taxable value*** of new property**	\$ <u>2,278,840</u>	\$ <u>1,089,770</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 3,707,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 0.97000	\$ 0.28000 *	\$ 1.25000	\$ 4,397	\$ 7,075
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.07542	\$ 0.17562 *	\$ 1.25104	\$ 4,905	\$ 7,308
Proposed Rate	\$ 0.96640	\$ 0.28000 *	\$ 1.24640	\$ 4,496	\$ 7,081

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 86,563	\$ 98,372
Average Taxable Value of Residences	\$ 68,047	\$ 68,531
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.25	\$ 1.2464
Taxes Due on Average Residence	\$ 850.59	\$ 854.17
Increase (Decrease) in Taxes		\$ 3.58

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is .9664 . This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of .9664 .

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 2,667,817
Interest & Sinking Fund Balance(s)	\$ 1,695,909

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.